



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

**Department of Education
& Early Development**

OFFICE OF THE COMMISSIONER

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February 14, 2025

The Honorable Bryce Edgmon
Speaker of the House
Alaska State Legislature
State Capitol, Room 208
Juneau, AK 99801-1182

Dear Speaker Edgmon,

Please find enclosed the Department of Education and Early Development's fourth and final annual report detailing the forecasted unreserved fund balance within a school district's operating fund as required by House Bill 76 (Chapter 2, SLA 2021).

This report provides the legislature with the amount of the unreserved portion of the year-end operating fund balance of each school district forecasted to carry over from the current fiscal year (FY2025) to the next fiscal year (FY2026). The waiver established in Chapter 2, SLA 2021, which allowed districts to maintain an operating fund balance exceeding 10 percent, is set to expire on June 30, 2025, along with its reporting requirement.

We hope that members of the Alaska House of Representatives will find the information in this report valuable and useful. Please feel free to contact our office with any questions.

Sincerely,

Deena M. Bishop, Ed.D.
Commissioner

Enclosure: FY2025 School District Forecasted Unreserved Operating Fund Balances

cc: Crys Jones, Chief Clerk, Alaska State Legislature

Alaska Department of Education and Early Development
FY2025 School District Forecasted Unreserved Year-End Operating Fund Balance
Legislative Report in accordance with HB76 (Ch 2, SLA 21, Sec 10, Page 10, Lines 16-21)
 Projection as of January 31, 2025

School District	Forecasted FY2025 Unreserved Fund Balance	Forecasted FY2025 Total Budgeted Expenditures	Forecasted FY2025 Unreserved Fund Balance Percentage
Alaska Gateway	498,842	12,111,751	4.12%
Aleutian Region	156,677	1,638,983	9.56%
Aleutians East	1,203,900	9,655,908	12.47%
Anchorage	88,397,328	637,819,820	13.86%
Annette Island	957,022	10,795,088	8.87%
Bering Strait	1,091,573	73,123,976	1.49%
Bristol Bay	312,021	4,402,319	7.09%
Chatham	-	4,797,527	0.00%
Chugach	56,000	6,582,895	0.85%
Copper River	707,480	8,208,364	8.62%
Cordova	1,343,602	8,018,564	16.76%
Craig	(388,600)	7,856,475	-4.95%
Delta/Greely	1,448,554	12,826,995	11.29%
Denali	1,987,729	12,469,957	15.94%
Dillingham	1,000,000	12,351,334	8.10%
Fairbanks	14,088,329	199,214,046	7.07%
Galena	5,642,843	58,894,545	9.58%
Haines	337,911	5,709,005	5.92%
Hoonah	589,104	5,586,466	10.55%
Hydaburg	16,708	2,103,845	0.79%
Iditarod	175,000	8,955,029	1.95%
Juneau	5,618,400	67,827,373	8.28%
Kake	295,211	3,741,178	7.89%
Kashunamiut	498,747	10,500,823	4.75%
Kenai Peninsula	10,888,946	152,531,252	7.14%
Ketchikan	(4,834,058)	42,415,725	-11.40%
Klawock	-	4,186,354	0.00%
Kodiak	3,275,434	50,091,787	6.54%
Kuspuk	3,789,944	16,601,082	22.83%
Lake and Peninsula	-	14,579,268	0.00%
Lower Kuskokwim	-	117,055,785	0.00%
Lower Yukon	5,046,397	56,573,098	8.92%
Mat-Su	8,251,577	305,114,551	2.70%
Nenana	2,200,000	13,766,908	15.98%
Nome	1,002,915	17,871,415	5.61%
North Slope	6,868,544	84,608,000	8.12%
Northwest Arctic	286,744	67,510,830	0.42%
Pelican	25,000	552,134	4.53%
Petersburg	1,587,762	10,946,784	14.50%
Pribilof	165,000	1,775,563	9.29%
Saint Mary's	210,000	6,066,100	3.46%
Sitka	-	23,137,311	0.00%
Skagway	430,000	4,325,151	9.94%
Southeast Island	109,500	6,159,969	1.78%
Southwest Region	1,145,819	28,465,480	4.03%
Tanana (1)	-	-	-
Unalaska	100,967	8,203,865	1.23%
Valdez	250,000	13,438,761	1.86%
Wrangell	818,315	5,949,779	13.75%
Yakutat	(275,000)	2,402,940	-11.44%
Yukon Flats	811,000	7,589,830	10.69%
Yukon Koyukuk	1,850,000	39,000,000	4.74%
Yupiit	2,945,869	17,624,075	16.72%
Totals	\$ 172,985,057	\$ 2,303,736,064	

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

FY2025 HB76 Fund Balance Report Comments

The following comment was received from the district as an accompaniment to their HB76 Report.

Anchorage

The district's projected unreserved fund balance includes \$27.1 million that is restricted for use as it is held to preserve the Municipality of Anchorage's bond rating; therefore, overstating the amount of spendable reserves by that amount. This is due to a misalignment between the State's definition of Reserved Fund Balance and the GASB 54 definitions for required reporting.