



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

**Department of Education
& Early Development**

OFFICE OF THE COMMISSIONER

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December 19, 2025

The Honorable Andy Josephson
Co-Chair, House Finance Committee
Alaska State Capitol Room 505
Juneau, AK 99801

The Honorable Lyman Hoffman
Co-Chair, Senate Finance Committee
Alaska State Capitol Room 518
Juneau, AK 99801

The Honorable Calvin Schrage
Co-Chair, House Finance Committee
Alaska State Capitol Room 410
Juneau, AK 99801

The Honorable Bert Stedman
Co-Chair, Senate Finance Committee
Alaska State Capitol Room 516
Juneau, AK 99801

The Honorable Neal Foster
Co-Chair, House Finance Committee
Alaska State Capitol Room 511
Juneau, AK 99801

The Honorable Donald Olson
Co-Chair, Senate Finance Committee
Alaska State Capitol Room 508
Juneau, AK 99801

Re: Legislative Intent Language – House Bill 53

Dear Finance Committee Co-Chairs:

Enclosed, please find the Department of Education and Early Development's response to the legislative intent language from House Bill 53 (Chapter 10, SLA 2025, Section 1, Page 11, Lines 25-33) on school district balances for each of the following funds: 1) school operating fund, 2) special revenue funds, 3) capital project funds, and 4) other governmental funds.

Please feel free to contact me if you need additional information.

Sincerely,

Deena M. Bishop, Ed.D.
Commissioner

Enclosure (1) FY2026 Intent Language Fund Balance Report Final

cc: Alexei Painter, Director, Legislative Finance Division
Lacey Sanders, Director, Office of Management and Budget
Jordan Shilling, Director, Governor's Legislative Office



Report to the Legislature

School District Fund Balances

as required by HB53 (Chapter 10, SLA 2025)

December 19, 2025

Introduction

During the 2025 legislative session the 34th Legislature included the following legislative intent language in the operating budget (Chapter 10, SLA 2025, Section 1, Page 11, Lines 25-33 (HB 53)):

It is the intent of the legislature that a school district report to the Department twice annually, once by the end of the count period set out in AS 14.17.500, and on February 1, 2026, the balance of each of the following funds: 1) school operating fund, 2) special revenue funds, 3) capital project funds, 4) other governmental funds. Additionally, each fund shall be reported based on the following classifications: 1) nonspendable fund balance, 2) restricted fund balance, 3) committed fund balance, 4) assigned fund balance, 5) unassigned balance. The Department shall provide these reports and associated data in electronic format to the Co-Chairs of Finance and the Legislative Finance Division by December 20, 2025 and by February 15, 2026.

This language tasked the Department of Education and Early Development with collecting data from the 52 school districts regarding fund balances.

Report Sections

This report consists of:

1. District-provided data by each identified fund type, by the five classifications.
2. District-provided comments regarding the reported data.
3. Definitions of the Fund Types and Fund Balance Classifications.

Unreserved Fund Reporting

This data collection is separate from the “unreserved” school district operating fund balance collections and reports. Audited fiscal year end fund balance data is submitted to the department under AS 14.17.505 and is defined by 4 AAC 09.160; this monitors the requirement for a district to not exceed a year-end unreserved operating fund balance of 10 percent of annual expenditures. The 10 percent fund balance limit was waived through the end of fiscal year 2025 (June 30, 2025), during which time a report on the forecasted unreserved operating fund balance was due to the legislature annually (Chapter 2, SLA 2021, Section 10, Page 10, Lines 16-21 (HB 76)). FY2026 unreserved fund balances will be subject to review under AS 14.17.505.

Data Variations

Due to the mid-fiscal year dates identified, the data can fluctuate between and within districts due to many reasons, including:

- Districts that receive Impact Aid have the balance of their current application receipts transfer from committed to unassigned at the beginning of the fiscal year.
- Municipal districts receive local contributions at different times, based on local processes. Some districts may receive a lump sum at the beginning of the fiscal year, some may receive monthly payments, some may receive all or a portion of funds at different times of the year.
- Bulk purchases of fuel, food, etc. may occur at the beginning of the school year.
- The fund balance reporting will be impacted by budget true-ups that occur as a result of the student count data reconciliation, projection to actuals.

Alaska Department of Education & Early Development
 FY2026 School District **OPERATING FUND**: Current Fund Balance as of October 31, 2025

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Total
Alaska Gateway	-	-	1,058,294	-	338,936	1,397,230
Aleutian Region	102,783	-	-	-	246,026	348,809
Aleutians East	199,850	-	-	19,444	1,068,013	1,287,307
Anchorage	3,424,067	31,023,998	2,408,069	78,563,445	13,273,403	128,692,982
Annette Island	106,527	-	6,107,907	-	77,884	6,292,318
Bering Strait	2,022,234	-	194,376	-	-	2,216,610
Bristol Bay	57,254	-	291,687	-	194,347	543,288
Chatham	29,438	-	-	-	64,056	93,494
Chugach	100,132	-	1,089,884	1,375,525	921,572	3,487,113
Copper River	201,363	204,355	-	-	734,614	1,140,332
Cordova	207,371	-	-	-	1,789,810	1,997,181
Craig	27,853	228,934	-	-	326,086	582,873
Delta/Greely	349,694	-	215,566	1,850,015	2,179,892	4,595,167
Denali	-	-	2,158,555	-	2,182,770	4,341,325
Dillingham	3,341	-	-	381,991	3,465,263	3,850,595
Fairbanks	556,040	1,677,133	-	13,679,143	(22,516,383)	(6,604,067)
Galena	1,025,695	2,095,681	18,456,895	-	3,112,390	24,690,661
Haines	52,629	-	-	-	583,336	635,965
Hoonah	6,641	-	-	-	823,097	829,738
Hydaburg	8,883	-	-	-	334,212	343,095
Iditarod	353,441	-	-	-	1,922,918	2,276,359
Juneau	260,791	557,313	17,890	1,046,983	5,065,506	6,948,483
Kake	8,056	-	-	643,461	308,572	960,089
Kashunamiut	373,935	-	-	4,361,595	-	4,735,530
Kenai Peninsula	341,292	4,594,374	2,931,414	-	(44,976)	7,822,104
Ketchikan	-	-	6,834,345	-	-	6,834,345
Klawock	900,994	-	-	-	(6,879)	894,115
Kodiak	1,630,707	43,805	-	3,314,770	5,803,170	10,792,452
Kuspuk	575,510	-	-	260,000	2,719,274	3,554,784
Lake and Peninsula	139,594	258,769	-	560,441	553,920	1,512,724
Lower Kuskokwim	4,444,581	-	9,500,000	390,000	2,566,905	16,901,486
Lower Yukon	-	-	-	-	15,267,738	15,267,738
Mat-Su	7,764,957	4,026,909	-	750,000	(21,652,496)	(9,110,630)
Nenana	78,191	1,604,998	-	-	2,293,834	3,977,023
Nome	841,286	-	-	-	1,627,861	2,469,147
North Slope	50,617	2,314,775	12,369,656	-	(1,588,497)	13,146,551
Northwest Arctic	1,961,983	-	-	4,121,701	4,550,874	10,634,558
Pelican	4,090	-	-	-	71,293	75,383
Petersburg	470,891	-	-	-	2,536,274	3,007,165
Pribilof	15,451	-	-	-	1,272,949	1,288,400
Saint Mary's	810,770	-	-	-	81,306	892,076
Sitka	-	-	-	-	1,500,000	1,500,000
Skagway	9,709	-	-	-	1,563,769	1,573,478
Southeast Island	17,358	-	-	-	11,088	28,446
Southwest Region	852,768	-	-	6,826,008	1,856,638	9,535,414
Tanana (1)	-	-	-	-	-	-
Unalaska	19,152	1,186,115	-	-	1,465,645	2,670,912
Valdez	-	-	-	-	-	-
Wrangell	27,154	-	-	-	1,566,248	1,593,402
Yakutat	20,363	-	-	-	168,102	188,465
Yukon Flats	155,609	-	-	-	1,946,186	2,101,795
Yukon Koyukuk	543,914	5,645,455	-	-	2,487,831	8,677,200
Yup'it	471,777	-	-	-	5,828,206	6,299,983
Total	31,626,736	55,462,614	63,634,538	118,144,522	50,942,583	319,810,993

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

Alaska Department of Education & Early Development
 FY2026 School District **SPECIAL REVENUE FUNDS**: Current Fund Balance as of October 31, 2025

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	-	-	420,881	-	55,837	476,718
Aleutian Region	-	-	67,991	-	-	67,991
Aleutians East	-	-	-	2,514,361	-	2,514,361
Anchorage	2,486,955	-	322,277	2,309,992	-	5,119,224
Annette Island	8,277	-	2,234,761	28,808	(757,067)	1,514,779
Bering Strait	-	1,815,875	-	-	-	1,815,875
Bristol Bay	-	255,075	106,132	197,764	(63,545)	495,426
Chatham	21,592	-	157,341	-	(70,116)	108,817
Chugach	-	-	659,678	-	-	659,678
Copper River	-	82,922	278,179	-	(89,187)	271,914
Cordova	23,725	206,789	-	401,467	(4,000)	627,981
Craig	12,380	-	81,812	22,191	(52,292)	64,091
Delta/Greely	-	846,733	-	2,469,175	-	3,315,908
Denali	-	540,739	-	-	-	540,739
Dillingham	10,570	662,792	205,549	-	(62,253)	816,658
Fairbanks	1,973,262	-	-	2,441,710	615,770	5,030,742
Galena	48,658	5,038,735	-	-	-	5,087,393
Haines	8,983	-	204,796	22,370	(224,029)	12,120
Hoonah	28,009	-	209,824	14,894	(340,388)	(87,661)
Hydaburg	-	-	-	80,402	(169,932)	(89,530)
Iditarod	-	-	-	-	-	-
Juneau	36,882	1,305,309	3,609,562	-	-	4,951,753
Kake	13,935	-	-	11,281	(33,890)	(8,674)
Kashunamiut	-	27,348	-	1,012,909	-	1,040,257
Kenai Peninsula	341,292	406,571	2,931,414	-	(44,976)	3,634,301
Ketchikan	-	(176,885)	-	-	-	(176,885)
Klawock	-	101,600	800,443	1,000	(195,620)	707,423
Kodiak	211,379	831,836	451,380	218,149	(359,620)	1,353,124
Kuspuk	60,068	-	-	1,184,402	(1,248,614)	(4,144)
Lake and Peninsula	5,286	-	290,279	-	(81,874)	213,691
Lower Kuskokwim	-	-	8,349,352	-	-	8,349,352
Lower Yukon	-	(3,543,440)	-	-	-	(3,543,440)
Mat-Su	1,345,610	-	12,638,336	2,028,467	-	16,012,413
Nenana	-	-	-	-	(21,129)	(21,129)
Nome	121	523,829	2,499,833	306,564	(10,822)	3,319,525
North Slope	683,501	988,043	9,601,841	18,535	(80,686)	11,211,234
Northwest Arctic	79,172	1,138,301	-	57,748	(11,971)	1,263,250
Pelican	-	-	27,262	-	-	27,262
Petersburg	2,842	-	-	710,218	-	713,060
Pribilof	-	-	707,911	-	-	707,911
Saint Mary's	-	-	-	-	-	-
Sitka	-	-	-	-	384,452	384,452
Skagway	-	-	54,275	479,986	-	534,261
Southeast Island	9,788	-	512,884	-	-	522,672
Southwest Region	-	-	1,716,074	-	-	1,716,074
Tanana (1)	-	-	-	-	-	-
Unalaska	-	-	189,328	146,644	(248,015)	87,957
Valdez	35,860	-	648,718	-	6,913	691,491
Wrangell	-	-	249,681	-	-	249,681
Yakutat	-	-	135,517	168,918	(10,272)	294,163
Yukon Flats	16,834	-	456,353	104,812	(16,834)	561,165
Yukon Koyukuk	50,085	-	43,975	2,231,013	(407,929)	1,917,144
Yupit	43,613	51,530	8,271	-	-	103,414
Total	7,558,679	11,103,702	50,871,910	19,183,780	(3,542,089)	85,175,982

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

Alaska Department of Education & Early Development
 FY2026 School District **CAPITAL PROJECT FUNDS**: Current Fund Balance as of October 31, 2025

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	-	-	-	-	-	-
Aleutian Region	-	-	1,591,200	-	-	1,591,200
Aleutians East	-	-	-	1,653,824	-	1,653,824
Anchorage	-	-	41,838,282	36,717,017	-	78,555,299
Annette Island	-	-	4,916,636	24,809	(124,090)	4,817,355
Bering Strait	-	25,184,459	9,395,423	-	-	34,579,882
Bristol Bay	-	-	-	-	-	-
Chatham	-	-	-	152,399	-	152,399
Chugach	-	-	-	-	-	-
Copper River	-	-	703,525	-	-	703,525
Cordova	3,020	-	-	423,504	-	426,524
Craig	-	-	2,153,676	-	(1,520,030)	633,646
Delta/Greely	-	-	-	2,124,952	-	2,124,952
Denali	-	2,154,067	-	-	-	2,154,067
Dillingham	-	-	254,456	-	-	254,456
Fairbanks	-	1,043,371	-	-	-	1,043,371
Galena	-	-	4,860,893	-	-	4,860,893
Haines	-	-	225,244	-	(21,686)	203,558
Hoonah	-	-	631,402	-	(8,830)	622,572
Hydaburg	-	-	-	81,196	-	81,196
Iditarod	4,699	208,208	2,398,262	-	(771,389)	1,839,780
Juneau	-	-	-	-	-	-
Take	-	-	-	680,666	-	680,666
Kashunamiut	-	-	-	1,129,384	-	1,129,384
Kenai Peninsula	-	-	-	-	-	-
Ketchikan	-	-	(1,040,636)	-	-	(1,040,636)
Klawock	-	-	4,883,416	-	(9,490)	4,873,926
Kodiak	-	-	1,112,325	-	-	1,112,325
Kuspuk	-	-	-	836,845	(32,641)	804,204
Lake and Peninsula	-	-	188,546	-	-	188,546
Lower Kuskokwim	-	-	26,131,690	-	-	26,131,690
Lower Yukon	-	-	(12,000)	-	-	(12,000)
Mat-Su	-	-	2,959,682	-	-	2,959,682
Nenana	-	-	-	-	-	-
Nome	-	-	-	1,303,971	(361,499)	942,472
North Slope	-	-	-	-	-	-
Northwest Arctic	-	53,386	-	6,449,545	(99,133)	6,403,798
Pelican	-	-	548,693	-	-	548,693
Petersburg	-	350,511	-	1,094,980	(15,758)	1,429,733
Pribilof	10,702	167,605	1,304,464	-	(1,031)	1,481,740
Saint Mary's	-	-	57,658	-	154,865	212,523
Sitka	-	-	-	-	-	-
Skagway	-	-	-	-	-	-
Southeast Island	-	-	492,810	-	-	492,810
Southwest Region	-	-	6,745,131	-	-	6,745,131
Tanana (1)	-	-	-	-	-	-
Unalaska	-	-	1,759,541	-	(596)	1,758,945
Valdez	-	-	3,370,578	-	-	3,370,578
Wrangell	-	-	-	1,172,341	-	1,172,341
Yakutat	-	-	1,782,276	-	(14,930)	1,767,346
Yukon Flats	-	-	-	2,514,764	-	2,514,764
Yukon Koyukuk	-	-	1,589,598	-	(4,935,149)	(3,345,551)
Yupit	-	-	-	276,731	(49,783)	226,948
Total	18,421	29,161,607	120,842,771	56,636,928	(7,811,170)	198,848,557

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

Alaska Department of Education & Early Development

FY2026 School District **OTHER GOVERNMENTAL FUNDS**: Current Fund Balance as of October 31, 2025

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	-	-	-	-	-	-
Aleutian Region	-	-	-	-	-	-
Aleutians East	-	-	-	-	-	-
Anchorage	-	-	-	-	(19,283,762)	(19,283,762)
Annette Island	-	-	-	-	-	-
Bering Strait	-	-	-	-	-	-
Bristol Bay	-	-	-	-	-	-
Chatham	-	-	-	-	-	-
Chugach	-	-	-	-	-	-
Copper River	-	-	-	-	-	-
Cordova	-	-	-	-	-	-
Craig	-	-	-	-	-	-
Delta/Greely	-	-	-	-	-	-
Denali	-	-	-	-	-	-
Dillingham	-	-	-	-	-	-
Fairbanks	-	-	-	-	-	-
Galena	-	-	-	-	-	-
Haines	-	-	-	-	-	-
Hoonah	-	-	-	-	-	-
Hydaburg	-	-	-	-	-	-
Iditarod	-	-	-	-	-	-
Juneau	-	-	-	-	-	-
Kake	-	-	-	-	-	-
Kashunamiut	-	-	-	-	-	-
Kenai Peninsula	-	-	-	-	-	-
Ketchikan	-	-	-	-	-	-
Klawock	-	-	-	-	-	-
Kodiak	-	-	-	-	-	-
Kuspuk	-	-	-	-	-	-
Lake and Peninsula	-	-	-	-	-	-
Lower Kuskokwim	-	-	-	-	-	-
Lower Yukon	-	-	-	-	-	-
Mat-Su	-	-	1,048,004	-	-	1,048,004
Nenana	-	-	-	-	-	-
Nome	-	-	-	-	-	-
North Slope	-	-	-	-	-	-
Northwest Arctic	-	-	-	-	-	-
Pelican	-	-	-	-	-	-
Petersburg	-	62,528	-	-	-	62,528
Pribilof	-	-	-	-	-	-
Saint Mary's	-	-	-	-	-	-
Sitka	-	-	-	-	-	-
Skagway	-	-	-	-	-	-
Southeast Island	-	-	-	-	-	-
Southwest Region	-	-	-	-	-	-
Tanana (1)	-	-	-	-	-	-
Unalaska	-	175,110	-	-	(75,050)	100,060
Valdez	-	-	-	-	-	-
Wrangell	-	-	-	-	-	-
Yakutat	-	-	-	-	-	-
Yukon Flats	-	-	-	-	-	-
Yukon Koyukuk	-	-	-	-	-	-
Yupiit	-	-	-	-	-	-
Total	-	237,638	1,048,004	-	(19,358,812)	(18,073,170)

(1) Tanana City School District merged with Yukon Koyukuk School District in FY2025.

FY2026 HB53 Fund Balance Report (12/19/25) Comments

The following districts provided supplemental comments during this fund balance data collection. The Department of Education and Early Development (DEED) has edited some of these comments for grammar, consistency, and clarity. The substantive content of the comments has not been changed.

Anchorage

Operating: The district would caution users of this report against extrapolating the data for the entire year as there are a number of timing issues that significantly change the amount of fund balance available. A few examples are: 1.) The district does not receive any tax payments from the municipality until December. Not receiving payments in 12 equal installments will lend itself to underreporting of fund balance. 2.) The teachers payroll is paid from September through June with two additional payments being made in May which would lend itself to overreporting fund balance. 3.) The district will not receive any one time funds until February or March and any adjustment to State revenue based on the OASIS count won't begin to be adjusted until April.

Special: Includes Student Transportation, Food Service, and Student Activities Funds. Grants have been excluded as revenues are equal to expenditures and no net fund balance is reported.

Capital: The district received approximately \$72.2 million in bond sale proceeds in July 2024 that are being spent down.

Other: Debt Service Fund reduction is due the timing of bond payments and not receiving any tax payments from the municipality until December. The Anchorage School District expects this fund to be positive by fiscal year end.

Annette Island

Operating: The committed fund balance is Impact Aid designated for FY26.

Special: The majority of the committed fund balance is designated for grades K-1.

Capital: \$3.3 million is the major maintenance account.

Ketchikan

Operating: The Operating Fund cash surplus between revenues and expenditures + beginning negative fund balance is listed as committed due to current encumbrances.

Special: Special Revenue Funds are Food Service/Pupil Transportation and the Holland Scholarship Fund.

Capital: Capital Projects are expenditures to date plus beginning fund balance. The district has not received any reimbursements from the Borough to date, so that is why that balance is negative.

Lake and Peninsula

Operating: Certified payroll for only two months.

Lower Yukon

Operating: Assigned not identified in October report; remaining General Fund shown as Unassigned.

Special: Encumbrances exceed current loaded budgets; pending drawdowns or carryover entry.

Capital: Board-committed capital improvement project/teacher housing. \$12,000 encumbrance pending budget entry.

Mat-Su

Operating: \$5,489,558 currently budgeted for use of unassigned fund balance.

Petersburg

Operating: The Petersburg School District intentionally carried forward a large fund balance into FY26 because of state funding uncertainties. As FY25 is the last year districts can carry more than 10 percent forward, Petersburg felt it necessary to carry a fund balance that could help the district through FY26. The School Board Facilities committee is working on prioritizing Capital Projects that need to be taken care of in the next 1-10 years. After the Board has approved a prioritized Capital Improvement Plan, the district will be transferring some of this General Fund fund balance to Capital fund(s) in FY26.

Special: The Petersburg School District received a one-time contribution to the pupil transportation fund from the Petersburg Borough for \$250,000 in early FY25. This has been done to prepare for the possibility of the State Board of Education limiting contributions to funds other than the operating fund in the future. The district's pupil transportation expenditures have been higher than the revenues for a long time now, due to insufficient state funding. The district felt it necessary to safeguard their ability to contract adequate and essential bussing services for students.

Saint Mary's

Operating: Inventory.

Capital: Built Teacher Housing Duplex.

Skagway

Special: Local revenue is one payment at the beginning of the year for the entire fiscal year.

Tanana

Tanana City School District merged with Yukon-Koyukuk School District in FY2025.

Wrangell

Operating: The district has very little payroll in July/August, while more than three months' worth of payroll occurs in May (spring). The district also receives 50 percent of its total Local Contribution in the fall, with the other 50 percent expected in the spring.

Current Fund Balance Report - Fund Definitions

Fund Type	Definition
School Operating Fund	General Fund (School Operating Fund) is the fund used to account for all operations of the school district not required by law or administrative action to be accounted for in another fund. Fund code 100.
Special Revenue Funds	Special Revenue Funds are funds used to account for the proceeds of specific revenue sources (other than trusts or major capital projects) that are legally restricted or committed to expenditure for specified purposes other than debt service or capital projects. More than one special revenue fund may need to be established. Fund codes 200 - 399.
Capital Project Funds	Capital Projects Fund is a fund used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those or proprietary funds or trust funds). To account for resources used for acquiring capital facilities including real property, initial equipment, additions and major repairs or improvements to facilities. All projects funded by state construction grants, bonded indebtedness, and district designated capital projects. Fund codes 500 - 579.
Other Governmental Funds	Other Governmental Funds includes (1) Debt Service and (2) Permanent Funds. DEBT SERVICE FUND - A fund used to account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Debt service funds should be used if legally mandated, as well as for the accumulation of resources for, and the payment of, general long-term debt obligations maturing in future years. Fund Code 400. PERMANENT FUND - A fund used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the school district's programs. Fund codes 580 - 599.
Excluded Funds	Please EXCLUDE the following funds from this report. ENTERPRISE FUND - A fund used to account for any activity for which a fee is charged to external users for goods or services. These funds are used to account for activities, that are self-supporting either on a short term or long term basis such as a swimming pool or a resale house construction project. More than one enterprise fund may need to be established. Fund codes 600 - 649. INTERNAL SERVICE FUND - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. Fund codes 650 - 699. AGENCY FUND - A fund used to account for assets held by the district acting as an agent for others. Fund codes 700 - 759. TRUST FUND - These funds account for assets held by a school district in a trustee capacity for others - e.g., members and beneficiaries of pension plans and other post employment benefit (OPEB) plans, external investment pools, or private-purpose trust arrangements - and that therefore cannot be used to support the school district's own programs. Trust funds include pension trust funds, investment trust funds, and private-purpose trust funds. More than one trust fund may need to be established. Fund codes 760 - 769.

Taken from: *Alaska Department of Education & Early Development, Uniform Chart of Accounts, 2018 Edition*

https://education.alaska.gov/publications/chart_of_accounts.pdf

Section: Fund Classifications

Current Fund Balance Report - Fund Balance Definitions

Category	Definition
Nonspendable Fund Balance	Nonspendable fund balance represents the amount of fund balance that cannot be spent because either (a) it is not in spendable form (most commonly evidenced by inventory, prepaid assets, and long-term portions of receivables); or (b) it is legally or contractually required to remain intact (most commonly evidenced by the nonexpendable principal in a permanent fund). There is an enforceable requirement that the money be maintained intact and thus cannot be used. This would include items that are not in cash or not expected to be converted to cash such as inventory, supplies, and prepaid amounts. It may also include the long-term amount of loans and receivables, as well as property acquired for resale and the corpus (principal) of a permanent fund. For example, a donation to the district that stipulates only the interest earnings on that donation can be spent would be considered as a part of "nonspendable" fund balance. Object code 810.
Restricted Fund Balance	Restricted fund balance should be reported to reflect legally enforceable constraints placed on the use of resources that are either (a) externally imposed by creditors (e.g., debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. This would include an unexpended student allotment provided through a correspondence study program. Object code 819.
Committed Fund Balance	Committed fund balance represents formal constraints imposed through formal action at the district's highest level of decision making authority (generally the school district's governing board). Object code 820.
Assigned Fund Balance	Assigned fund balance represents intentional constraints placed on resources by the governing board or its appointees' intent to be used for specific purposes, but meet neither the restricted nor the committed forms of constraint. The creation of these constraints does not require formal action, although formal action to enact is not prohibited and formal action is not required to reverse that classification. Also, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds after nonspendable, restricted, and committed balances have been identified (unless the residual amount is negative, which would require presentation as unassigned fund balance). This would include encumbrances, Impact Aid advances, and self-insurance. Object code 830.
Unassigned Fund Balance	The unassigned fund balance classification is the residual classification, for the general fund only, after nonspendable, restricted, committed, and assigned balances have been identified. For the general fund, unassigned fund balance may represent either a positive or negative balance. In funds other than the General Fund, an Unassigned Fund Balance may be used only if their respective residual balances are negative. The unassigned fund balance classification is used for special revenue, debt service, capital projects, or permanent funds only if the residual amount of fund balance is negative. It is also used to report the residual amount for all other governmental funds after nonspendable, restricted, and committed balances have been identified, if the residual amount is negative. Object code 845.
Unreserved Fund Balance	Per Alaska Statute 14.17.505 (https://www.akleg.gov/basis/statutes.asp#14.17.505) and 4 AAC 09.160 (https://www.akleg.gov/basis/aac.asp#4.09.160)

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Section: Object Codes - Balance Sheet/Statement of Net Position